

Skilling (Seychelles) Limited – Sunday Billions Competition Terms and Conditions

- 1. The Sunday Billions Competition (the "**Competition**") is held by Skilling (Seychelles) Limited ("**Skilling**") regulated by the FSA in Seychelles.
- 2. The Competition is for introductory purposes and for either; (i) new clients from a Designated Country who are interested in opening a live trading account with Skilling, or (ii) clients performing a real money trade with Skilling ("**You**" or "**Your**").
- 3. You agree by participating in the Competition that You will be bound by these terms and conditions and Skilling's ordinary client terms and conditions (including, if any, schedules or amendments) that apply to Your account and always subjective to any applicable laws (together the "**Terms**").
- The Competition is available for clients residing in any jurisdiction outside the European Union/EEA. Some countries may not be eligible for the Competition subject to the company's acceptance police (each "Designated Country").
- 5. The below category of clients is not eligible to participate in this Competition:
 - 5.1. Multi-Account Manager (MAM accounts)
- 6. To be eligible to participate in the Competition you need to;
 - 6.1. Be resident of a Designated Country;
 - 6.2. Open or already maintain a fully verified real money trading account with Skilling;
 - 6.3. Place trades which collectively generate more than \$10 in markups and commissions within the Active Competition Period;
 - 6.4. Have Net Deposit greater than 0 during the Active Competition Period.

"**Net Deposit(s)**" shall mean the difference between deposit(s) and withdrawal(s) made by the client, following the opening of a real trading account.

6.5. Agree and comply with the Terms

(collectively the "**Requirements**")

- 7. The Competition is held on a weekly basis. It starts every Sunday at 8am UTC and ends Monday at 8am UTC (the "Active Competition Period").
- 8. The Competition will last for an indefinite period of time until cancelled by Skilling.
- 9. Subject to Skilling's rights and provided the Requirements are met, 5 winners will be announced at the end of each Active Competition Period. The prize for each winner will be:
 - 9.1. 1st place: \$5000
 - 9.2. 2nd place: \$4000
 - 9.3. 3rd place: \$500
 - 9.4. 4th place: \$300
 - 9.5. 5th Place: \$200

(together the "Prize")



- 10. If more than a billion traded volume is achieved by a client, the additional amount of \$1000 per each billion will be credited to the real money trading account of the client.
- 11. The 5 winners are determined based on the highest ROI. The ROI is calculated based on the below formula:
 - 11.1. Trade Costs * PnL/ Total Deposits
- 12. The Competition results are summed up every Monday at 8am UTC and will be available online via a dedicated leaderboard.
- 13. To receive the Prize, You shall contact Skilling's customer support either via live chat or via email to support@skilling.com.
- 14. The prize pool of each weekly contest amounts to \$10,000.The Prize is withdrawable.
- 15. You may transfer the Prize and any profits made thereof between Skilling's different platforms; Skilling Trader, Skilling cTrader or Skilling MT4. To execute the transfer, please reach out to Skilling's customer support either via live chat or to <u>support@skilling.com</u>.
- 16. Skilling shall have the sole and absolute discretion in determining whether the Prize can be awarded to You or not. Skilling further reserves the right to reject or withdraw the Prize from Your account without prejudice if suspects or has reasons to suspect that your participation is, or is likely to be, in breach of any Terms or any signs, or suspicions, that multiple accounts belong to the same client or his/her immediate family.
- 17. Skilling reserves the right in its absolute discretion, to remove the Prize from a client's trading account with immediate effect, if there are reasonable grounds that the client manipulated the Terms of this Competition by, among other reasons, hedging trading positions internally or externally, using any form of arbitrage or any other form of deceitful or fraudulent activity, or withdrawing the initial deposit and trading only with the Prize, etc. Skilling accepts no liability whatsoever for any loss resulting from the stop-out of open positions after Prize removal in accordance with these Terms.
- 18. Skilling may in its discretion cancel or reverse if a Prize payment is made in error.
- 19. Skilling may withhold all profits earned via the use of the Prize if You have provided incorrect, false, fraudulent or misleading information during the registration process.
- 20. If You have not performed any real money trading in Your live trading account for a period of 90 days or more, Skilling reserves the right to cancel or reverse the Prize in its entirety.
- 21. You agree to indemnify, defend and hold harmless Skilling (including its directors, officers, employees and assigns) on written demand and at all times from and against any and all liability, fines, penalties, actions, judgement, settlement, claims, demands, losses, damages, injury, compensation, costs and expenses (including interest payments, reasonable legal fees on a solicitor/client basis, other professional fees and disbursements and costs of investigation and litigation) for or in respect of which Skilling will or may become liable by reason of or related or incidental to any act, default or omission and/or any breach of representation and warranty set forth herein by You under these Terms including without limitation resulting from or in relation to any breach, non- observance, act or omission whether negligent or otherwise.
- 22. To the extent permitted by law, Your rights to litigate, to seek injunctive relief or to any other recourse to judicial or any other procedure in case of disputes or claims resulting from or in connection with this Competition are hereby excluded, and You expressly waive any and all such rights.



- 23. You can participate in any other active promotion/campaign of Skilling at the same time.
- 24. If a Prize payment cannot be executed as planned due to reasons beyond the control of Skilling, including but not limited to any technical problems or malfunctions, Skilling shall not incur any liability to you in connection with the Competition.
- 25. Skilling reserves the right to change the terms of the Competition or cancel it in its entirety at any time.
- 26. These Terms shall be governed by the a construed in accordance with the laws of Seychelles. The parties irrevocably agree that the courts of Victoria, Mahe shall have the exclusive jurisdiction to settle any dispute arising out of or in connection with this Competition.

Skilling (Seychelles) Ltd is authorised and regulated by the Financial Services Authority Seychelles (FSA) under licence No. SD042 (the 'Company'), with Registration No.8425574-1 and registered office at F2 - 2A, Oceanic House, Providence Estate, Mahe.