
Swap-free Terms and Conditions

Skilling Limited

February 2024

1. Introduction

- 1.1. Skilling Limited (“we”, “us”, or “our”) is a private limited liability company incorporated under the Cyprus registration number HE373524 and regulated by the Cyprus Securities and Exchange Commission (hereinafter the “CySEC”), under licence number 357/18, with its registered office at 62 Athalassas Avenue, 2nd Floor, Office 22, 2012 Nicosia, Cyprus. For the purposes of these Terms references to “you”, “your”, or “client” refer to you, unless otherwise stated.
- 1.2. This agreement (hereinafter the “Agreement”) is governed by the Law 87(I)/2017 titled Investment Services and Activities and Regulated Markets Law of 2017 Cyprus (the “Law”), and the comprehensive Markets in Financial Instruments Directive 2014/65/EU (“MiFID II”) and the Markets in Financial Instruments Regulation (EU) 600/2014 (“MiFIR II”).
- 1.3. For client protection and satisfaction, you should take time to carefully read this Agreement as well as any other policies, additional documents and information available to you through our website prior to opening a trading account with us. By default, you must read, agree and accept all the general terms and conditions set out below, and any additional documents incorporated herein by reference before you establish a business relationship with us (without modifications).
- 1.4. If you have objections to any of these general terms and conditions, or any part thereof, and/or if you do not agree to be bound by these general terms and conditions, or any part thereof, do not access and/or use our online trading facility in any way and inform us in writing immediately.
- 1.5. By accepting this Agreement, you agree to be bound by these terms and conditions and our Terms of Business (including any schedules, annexes, exhibits, amendments and/or side agreements, if any) that apply to your account and are always subject to any applicable laws. In the event of any conflicts or inconsistency between our Terms of Business and this agreement, our Terms of Business shall prevail.

2. TERMS OF ISLAMIC/ SWAP - FREE ACCOUNT

- 2.1. A Swap-free Account designed for those clients who want to trade without interest. We do not provide any warranty that the Swap-free Accounts comply with the requirements of any beliefs or set of Islamic law.
- 2.2. You agree that a Swap-free Account does not pay or earn swap or interest on any trades, and your trading account will remain subject to our standard spreads, commissions and other fee charges.
- 2.3. Swap-free Accounts shall be used in good faith, and clients may not use the Swap-free Account to make profits from swaps or not pay swaps. We prohibit any request for payment of any swap amounts that have been lost as a result of converting your real trading account(s) into one or more Swap-free Account(s) for the period during which their real trading account(s) has/have been converted into one or more Swap-free account(s).
- 2.4. We may, at our sole discretion, revoke, cancel and/or close a Swap-free Account status without having to provide whatsoever explanation or justification. Should we detect that a Swap-free Account is engaged in breach of any form but not limited to: latency arbitrage, fraud, or other forms of abusive trading, you agree that we may take immediate action to: revoke the Swap-free Account status to all live trading accounts that are under fraud suspicion; revoke the swap-free status from any and all standard trading accounts that have been converted to a Swap-free Account; and/or to correct and recover any un-accrued swaps and any related un-accrued/set-off interest expenses or costs pertaining to any and all of your Swap-free Accounts during the period for which such accounts were converted into Swap-free Accounts; and/or close all trading accounts, void all trades carried out in your trading accounts and cancel all profits or losses incurred in your trading accounts.

3. FEATURES AND RATES OF ISLAMIC/ SWAP-FREE ACCOUNTS

- 3.1. During the first 2 days your Swap-free Account shall not be charged any fees and/or commissions on major and minor forex, metals, commodities & indices (the "Grace Period"). From the 3rd day onward, your account shall be subject to commissions only but no swap-charges. You agree and understand that your Swap-free Account shall be charged on a daily basis as per the table below.
- 3.2. You further agree that the Grace Period applies for all symbols except for exotic FX, crypto currencies and stocks. The Grace Period allows a Swap-free Account to hold positions overnight without being charged any commission during this period. Once the Grace Period is finished, all symbols will be charged commission.
- 3.3. You further acknowledge that our minimum spread for each instrument offered may be broadened and/or the commissions charged may be increased for all Swap-free Account and/or swap-free trading features made available on our trading platforms, from time to time.
- 3.4. We may, at our sole discretion, decide to update the below table with specific charges relating to Swap-free Accounts, and apply, without prior notice, additional commission with respect to ex-dividend payments for CFDs on indices.

| SWAP-FREE ACCOUNTS | | | |
|--------------------|-----------------------|----------|-------------------------|
| SYMBOL | COMMISSION PER LOT \$ | LOT SIZE | SWAP-FREE PERIOD (DAYS) |
| FX | -20 | 100,000 | 2 |
| Australia 200 | -10 | 1 | 2 |
| EU Stocks 50 | -10 | 1 | 2 |
| France 40 | -10 | 1 | 2 |
| S&P 500 | -10 | 1 | 2 |
| NASDAQ 100 | -10 | 1 | 2 |
| DOWJONES 30 | -15 | 1 | 2 |
| China A50 | -15 | 1 | 2 |
| Germany 30 | -10 | 1 | 2 |
| Hong Kong 50 | -10 | 1 | 2 |
| Italy 40 | -15 | 1 | 2 |
| Japan 225 | -10 | 1 | 2 |
| Netherlands 25 | -10 | 1 | 2 |
| Singapore Index | -10 | 1 | 2 |
| Spain 35 | -10 | 1 | 2 |
| Switzerland 20 | -10 | 1 | 2 |
| UK 100 | -10 | 1 | 2 |
| Gold | -45 | 100 | 2 |
| Silver | -45 | 500 | 2 |
| WTI | -45 | 1000 | 2 |
| Brent | -45 | 1000 | 2 |
| Bitcoin | -40 | 1 | 2 |

| | | | |
|----------|-----|---|---|
| Litecoin | -5 | 1 | 2 |
| Ethereum | -20 | 1 | 2 |
| BTCCash | -5 | 1 | 2 |
| Dash | -5 | 1 | 2 |
| Monero | -5 | 1 | 2 |

4. Policy Review

- 4.1. The Company must evaluate internal controls, procedures, and policies on an ongoing basis in order to identify common regulatory issues and initiate relevant changes to make the Complaints redressal systems more efficient and effective.
- 4.2. The Company's policy is assessed and periodically reviewed, at least on an annual basis, or more frequently, should the need arise and any amendments to this policy shall be approved by the Company's Board of Directors. The client shall be notified in writing of the nature of the changes deemed appropriate by law, and the revised policy will be available on the Company's Website.

This Policy is the property of Skilling. Reproduction in whole or in part in any way including the reproduction in summary form, the reissue in a different manner and any changes in the original Policy or any translated version is strictly forbidden and is only allowed with the prior written consent of Skilling. This Policy was last updated February 2024.

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