
Deposit and Withdrawal Policy

Skillling (Seychelles) Limited

December 2023

1. INTRODUCTION

- 1.1. Skilling (Seychelles) Ltd (hereafter the “Company”, “we”, “our”) is authorized and regulated by the Seychelles Financial Service Authority under license number SD042. By opening a trading account with us, the client (hereinafter referred to as the “ Client”, you`, " your") hereby gives its consent and agree to be governed by the conditions that follow, as well as the applicable laws.
- 1.2. For client protection and satisfaction, you should take time to carefully read this Policy as well as any other policies, additional documents and information available to you through our website prior to opening a trading account with us. By default, you must read, agree and accept all the General terms and conditions set out below, and any additional documents incorporated herein by reference before you establish a Business relationship with us.

2. How do I Deposit Funds?

- 2.1. To fund your Account, you will need to login to your Account held with the Company, and proceed to "Deposit Funds" from your personal dashboard. You can then choose your preferred method of Deposit and follow the required steps to complete the deposit process. We will process your deposit request within the same business day.
- 2.2. The minimum deposit for all methods of deposits in a trading account with the Company is 25 USD, or the equivalent in the currency of your Account.
- 2.3. The available funding options and deposit time frames are:

Payment Methods	Descriptions
Debit/ Credit Card	Funds deposited via Debit/Credit card are processed instantly.
Local Bank Wires	Bank transfers may take between one (1) to seven (7) business days for funds to be received and processed into your Account. You are advised to check with your local bank for more information.
Local and International Bank Transfers	Bank transfers processed through Absa Group Limited take about five (5) to ten (10) business days, for funds to be received and processed into your Account. You are advised to check with your local bank for more information.
Alternative Payment Methods	For deposits made via alternative payment methods which do not support a payout or refund feature, the clients shall have the option to have their funds returned to them by bank transfer.

3. Deposit Status

- 3.1. You can check the status of your deposit online. Once the deposit has been processed, and the funds have been credited to your Account, you shall receive a notification on your dashboard.

4. How can I send funds in a currency not listed on your website?

- 4.1. We have funding methods for multiple currencies. If you deposit funds in a currency other than the denomination of your trading Account, we will automatically convert it to the denominated currency at an exchange rate applicable on the date and time of the transaction. This rate is not predefined and may not necessarily be favourable.

5. Deposit Conditions

- 5.1. The Company will cover most payment costs from your Account based on the elected payment method that is covered by the Company. Our payment terms are stated in writing on our website. Any payment methods elected by you may occasionally incur fees which are outside our control.

Please make sure that you check the fees applicable from your bank/ provider side before entering into any transaction.

- 5.1.1. Any attempts to exploit some payment methods (including fraud or deceptive techniques, or wilful misconduct, etc), we reserve the right to charge a fee up to 3% fees on the Client account.
- 5.2. The Company also reserves the right to reject deposited clients' funds based on the following grounds:
 - 5.2.1. Deposits made by way of electronic or paper cheques (eCheck) and/or paper cash are not acceptable;
 - 5.2.2. Deposits sent via traditional post mail or courier delivery service are not acceptable;
 - 5.2.3. Deposits made by third parties or through anonymous accounts;
 - 5.2.4. Deposits are considered available for trading or margin use once it is received, cleared and credited to the client's account held with the Company.

6. How do I withdraw funds?

- 6.1. To withdraw funds, you will need to log in to your Account held with the Company, and proceed to "Withdraw Funds" from your personal dashboard. You can select to withdraw money to any of the accounts or methods you used to initially deposit the money. We will strive to process your withdrawal request within the same business day and no later than the following business day.
- 6.2. You understand and acknowledge that there may be instances where we cannot guarantee these times because of events outside of our control and where withdrawals are requested outside of working hours.

7. Withdrawal Methods

- 7.1. The available withdrawal options and time frames to receive funds are as follows:

Payment Method	Description
Credit/Debit Card	<p>Funds deposited via Debit/Credit card may take between five (5) to eight (8) business days for funds to be received, but the exact time will depend on the card provider.</p> <p>If a credit/debit card used for deposit is already expired or canceled or lost, you need to choose an alternative method. The Company will require a bank letter confirming that your card is no longer valid to process your withdrawal. Alternatively, you can request a withdrawal via Bank Transfer.</p> <p>Returning funds to a closed bank account can cause a significant delay in receiving funds, and the Company cannot guarantee a time frame in which funds will be received if the requested withdrawal amount is initiated to a closed account.</p>
Local Bank Transfer*	<p>Bank Transfers may take between one (1) to seven (7) business days for funds to be received and processed into your bank account. You are advised to check with your local bank for more information.</p>
International Bank Transfers*	<p>Bank wires processed through Absa Group Limited take between five (5) to fifteen (15) days business days, for the funds to be credited into your bank account. You are advised to check with your local bank for more information.</p>

Other Payment Methods and Alternative Payment Methods

If funds have been received via another payment method or alternative payment method that supports the payout function, this is the method through which Skilling shall return the funds to the client. Should the payment method used for the deposit not support withdrawals, then the funds shall be returned by Skilling via bank wire. In this case, additional verification documents may be required, and such transfers may take up to seven (7) days to be credited to the bank account. Skilling shall cover all the fees within its control:

**Skilling will require a recent bank statement before processing your bank withdrawals.*

8. Withdrawal Limits

- 8.1. The minimum withdrawal amount is (USD Twenty-five) USD 25.00 (and for the equivalent amounts in the currency of your Account) for all payment methods.

9. Withdrawal Conditions

- 9.1. All payments processed by Credit/Debit cards, you can only withdraw up to the sum of your total deposits through these same methods. Any excess funds must be processed through a bank transfer or a different payment method that was previously used for depositing by the client.
- 9.2. If you place a withdrawal after no trading activity, we reserve the right to charge you (five) 5% of the total withdrawal amount (the "Non-Trading Fee"). Should you place any trade before the withdrawal request is confirmed, we will make every possible effort to not charge your Account with the Non-Trading Fee. We reserve the right to amend, alter or modify the Non-Trading Fee at any time and at our sole discretion.
- 9.3. The Company may process withdrawal requests to a different payment method other than the one used for the deposit under certain conditions where we are unable to return the funds to the original source, subject to Anti Money-Laundering Regulations.
- 9.4. You are required to regularly monitor your Account and ensure that available margin exists in the account prior to submitting a Withdrawal request, as such a request may impact existing open positions or trading strategy used.
- 9.5. Skilling does not process payments to third parties. Please ensure that all withdrawal requests from your Account go to a bank account or a source in your name.
- 9.6. You can place one (1) withdrawal on your Account per day without any charges for any payment method except bank wire transfers. Should you decide to place more than one (1) withdrawal per day, we reserve the right to charge you a fee of (five) 5% of each subsequent withdrawal amount. The incurred charges shall apply as follows:
 - 9.6.1. 15 EUR/USD for SEPA transfers
 - 9.6.2. 25 /EUR/USD/ 260 SEK/NOK for SWIFT transfers
- 9.7. The minimum amount for withdrawals via bank wire method is 15 USD after deducting the above mentioned fees.
- 9.8. The information about the costs and fees is available on our website, [here](#).
- 9.9. Where a receiving bank uses an intermediary bank to send/receive funds, you may incur additional fees/charges by the intermediary bank. Such charges are usually placed for transmitting the wire transfer to your bank. We are not involved with and/or have no control over these additional fees. You are advised to check with your bank for more information.
- 9.10. Please note this policy cannot be exhaustive. Additional conditions or requirements may apply at any time due to Laws and Regulations, including those set to prevent money laundering.

10. Policy Review

- 10.1. The Company's policy is assessed and periodically reviewed, at least on an annual basis, or more frequently, should the need arise and any amendments to this policy shall be approved by the Company's Board of Directors. The client shall be notified in writing of the nature of the changes deemed appropriate by law, and the revised policy will be available on the Company's Website.

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Website: <http://www.skilling.com> | support@skilling.com